

COMMERCIAL MATTERS.

Sales at the Stock Exchange—May 4.

Railroad, 98½%: Cleveland and Toledo Railroad, 110½%; Chicago and Rock Island Railroad, 95½%; Milwaukee and Prairie du Chien, 46½%; Fort Wayne, 68½%; C. & N. W., 29½%;

In Exchange the movement has been irregular, in consequence of the heaviness in gold. Sterling is nominally 162½%; 163½%.

Freights are rather firmer for heavy goods, with moderate offerings. To Liverpool, the engagements are 32,000 bush. Corn at 5d. in bulk; 10,000 bush. Wheat at 5d.; in bulk; 500 boxes Bacon at 15s. 2d. 17s. 6d.; 50 lbs. Tallow at 15s.; 4 neutral, 160 lbs. Beef at 14s.; 100 lbs. Pork at 3s.; 450 boxes Bacon at 22s. 6d.; 4 neutral vessel, at 2s. To London, 1,000 boxes Cheese at 27s. 6d. To Glasgow, 200 tcs. Lard, 4 neutral, at 27s. 6d. To Bremen, 300 bags Coffee at 32s. 6d.

The business of the Sub-Treasury was: Receipts, \$2,038,634 \$1 for Customs, \$130,000; Payments, \$2,418,343 63; Balance, \$22,250,081 77.

The Galena and Chicago Road earned the fourth week in April an increase of \$11,911. The whole month gives in:

1862.	\$60,179
1863.	135,125

Increase, \$45,336.

The Cleveland and Toledo Road earned in April, 1863, \$117,908, an increase of \$32,159.

The earnings of the third week of the Alton and Terre Haute Road are \$27,121.70. The aggregate of the three weeks in \$81,906 38 against \$71,857 for the whole month last year. The official statement of the road is as follows:

Length of Road, Including Belleville Branch,	88 miles
1st Mortgage Bonds,	\$2,200,000
2d Mortgage Bond Pre'd,	1,700,000
2d Mortgage Income,	176,000

Total Bonds, \$6,700,000. Total Int., \$429,000.

Preferred Stock, 1,700,000. 7 percent. 119,000.

Common Stock, 2,000,000. 7 percent. 146,000.

Total, \$10,400,000. 7 percent on all \$706,000.

WARNINGS.—1863.

October, \$110,867 93 January, \$100,867 93

November, 129,166 27 February, 110,962 52

December, 135,516 62 March, 130,310 38

Total, \$383,669 65 Total, \$349,721 13

Third week in April, 28,511 40

Estimated earnings for current calendar year, \$1,350,000.

Estimated expenses of running and maintenance, £67,000.

Required to pay interest on all bonds, \$306,000.

Required to pay 7½ cent on Preferred Stock, \$117,908.

Estimated earnings, \$117,908.

There is money on hand and available more than enough to pay the interest of all the bonds for the current year. The preceding statement includes all the bonds held by the institution, the amount of the first, and over 100,000 of the seconds, will not probably be required in completing the reorganization. The Company had about 1,600 acres of coal lands, worth at least \$150,000, and promising large constant returns. These lands should be carefully examined, and entitled dividend, the rate of 7½ percent, payable annually on the 1st of May in each year, out of the net earnings of the Company for each year ending on the 31st of December previous to such 1st of May after satisfying the interest on its bonds, and the cost of the reorganization. The Company has paid all its debts, and paid all its taxes, and paid all its rents, and paid all its expenses, and paid all its interest, and paid all its dividends, and paid all its arrears to be paid as soon as and as fast as the net income of the Company will allow, and no dividend is to be made on the general stock until such arrears have been paid.

Gold has been heavy, under the favorable advices from the Army of the Rappahannock, and the Chatham street speculators for the rise appear to be smashed. There was never any legitimate premium on gold, over 10 or 15 per cent, and now that the export demand has declined to a trifling amount, nothing but the most desperate speculation can sustain the premium above 10%. At the close, sales were made at 147.

Annexed is the statement of the condition of the American Exchange Bank on May 1, 1863:

ASSETS.

United States Notes, viz.: 7½%.

Treasury notes, at par, \$5,527,000.

Other deposits, \$182,550.

Notes in circulation, 47,481.

Bank, 7,085.

On the other side of the account:

Government securities, 4,972,107.

Gold and bullion, 265,492.

Notes unemployed, 260,712.

Losses, James, Notary Public.

Baring Brothers notice American Stocks are very little doing. E. F. Satterthwaite says:

The market for American Securities has been fairly active during the present week, and the great advance in the stocks of the railroads have been well maintained.

For Atlantic and Great Western First Mortg. Bonds there has been a great demand, and Reduced, 10 to 15%. Second Mortg. Bonds, 10 to 15%.

For New York Central, 10 to 15%.

For Erie, 10 to 15%.

For Hudson River, 10 to 1